







## Funding challenges

- Just two...
- Financing the capital cost
- Running the library



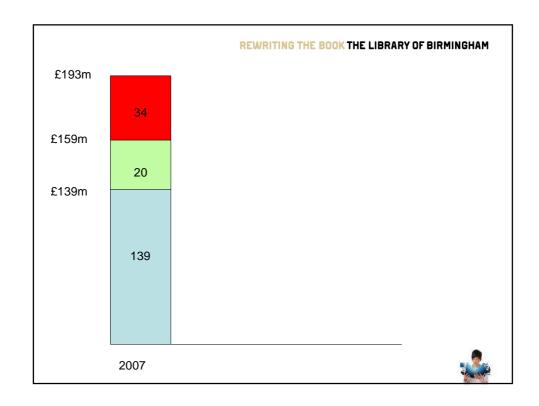


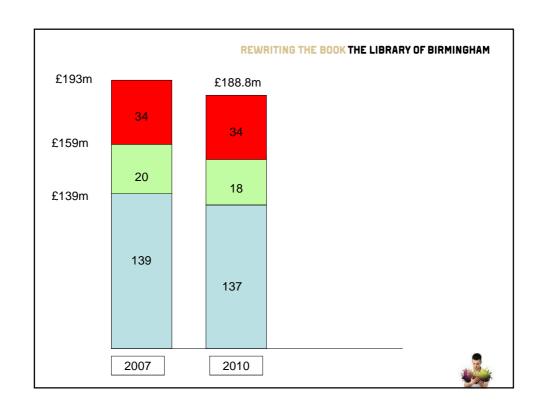


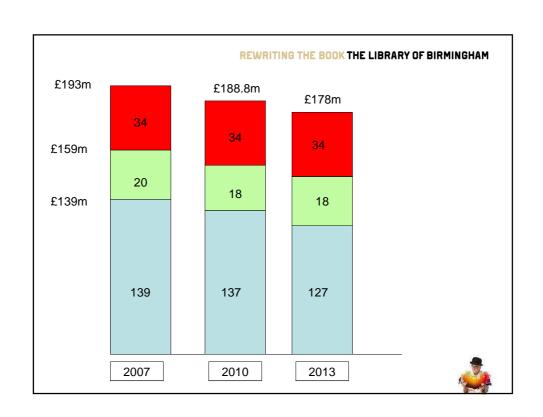








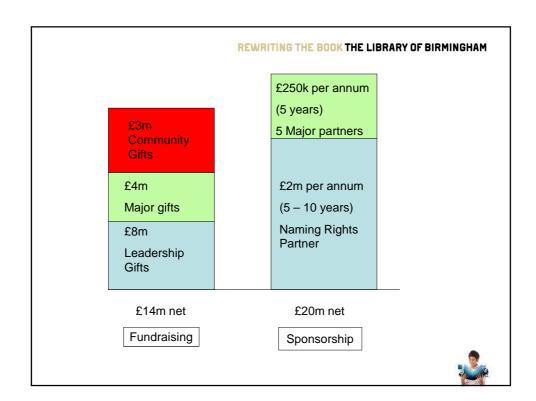




## **Funding**

- Sponsorship
  - Corporate sponsorship
  - Naming Rights
- Fundraising
  - Philanthropy
  - Trusts and Foundations
- Commercial Strategy





What is a library in the 21st century?

A new partnership – a new social contract - with business, colleges, universities, voluntary sector, creative industries, cultural and arts organisations, writers, performers, schools the community... connecting people to people, people to ideas, ideas to ideas...

a knowledge hub... a social learning hub...

a cultural exchange, featuring co-production and a cultural retailing mindset

an empowerment centre

# Partnership Strategy

- To establish a wide base of partner organisations which assist us to achieve our strategic objectives
- To manage partnerships in a professional way
- To promote a strong positive reputation for the Library by association

## Types of partner

- Commercial partners
  - Naming rights partner
  - Secondary partners
  - Commercial activators
- Strategic service partners
  - Universities, colleges, health service, umbrella business organisations, umbrella third sector agencies
- Specific service partners
  - Cultural partners, individual businesses, single organisations
- Project partners

# Non –commercial partners Our approach I

- Determine which organisations to target, and with what outcomes – by an assessment of values and objectives
- Decide who "owns" the relationship and will manage and develop it
- Set out our proposition and the benefits to be generated
- Identify and cultivate the key influencers and decision-makers
- Develop a relationship and a desire to work together
- Reach agreement on the value of working together

# Our approach II

- Identify objectives, targets and timescales
- Build a plan
- Formalise the plan to manage expectations
- Review and monitor progress
- Maintain dialogue about current issues and future opportunities
- Stay on their agenda

# All partnerships must be...

- Structured
- Embedded
- Sustainable
- Managed

### **Commercial Partners**

Why?

Because we need to

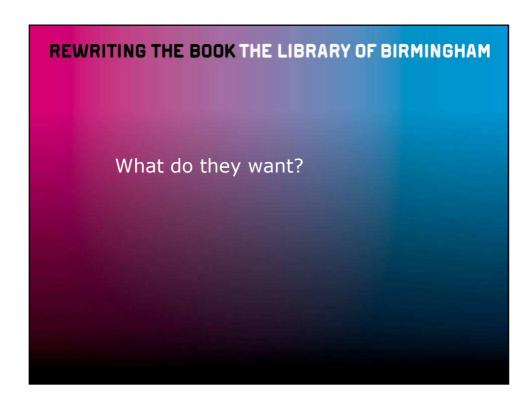
Why not?

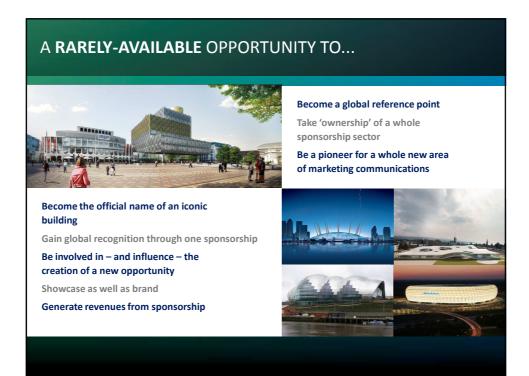
**Because we want to** 

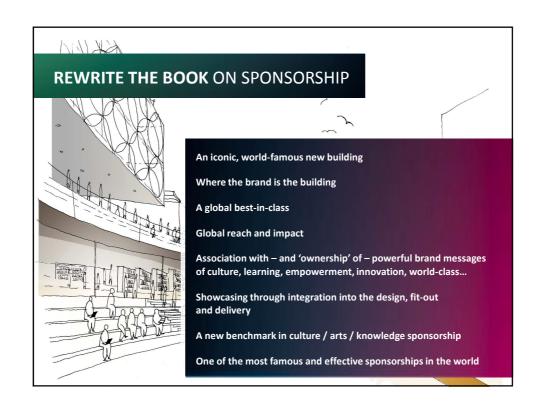
### **REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM**

What makes the library an attractive proposition...

How can we sell this to the sponsorship market?







- Analyse the Library as a sponsorship property
- Identify the nature of the proposition which should be offered to them
- Establish the prices at which sponsorships should aim to be sold
- Identify and prioritise the brands and organisations for whom the opportunity may be of greatest relevance/appeal
- Develop the messages to communicate the opportunity as persuasively as possible.

What tangible and intangible rights and assets does the Library own, control or have influence over, from which a sponsor could benefit?

What are these each worth?

How do other 'similar' sponsorship property owners structure their partnership programmes?

Which other brands have previously sponsored 'similar' properties, and what have they paid for their sponsorships?

How should the sponsorship architecture be structured - how many partners, at what levels of partnership?

What rights and assets should be included in the sponsorship packages that are offered to prospects?

At what prices should the sponsorship packages be sold?
Which brands and organisations should be approached - and how should they be prioritised?

What materials are needed to make prospects aware of the opportunity, to engage their interest and to make a persuasive case to them?

#### **REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM**

for each tangible asset, how much the sponsor would have to pay to achieve a similar level of marketing delivery via alternative means.

estimated that the total marketing-equivalent value of all the tangible assets which could potentially be offered to sponsors amounts to over £12.8m each year from 2014 onwards

Asset	Marketing-equivalent value (£000s)
Branding on external signage	1,594
Branding on road signs	228
Branding on pedestrian signs	78
Messages on electronic signage in entrance	1,109
Messages on screens and walls to Lower Ground Floor	172
Branding on information/display screens	860
Screens in lifts	35
Branding in entrances to Library sections	156
Directional signage	344
Staff uniforms	30
Advertising in washrooms	38
Branding on terraces	8
Branding in and around amphitheatre	89
Sponsors board	9
Branding on internal walls/glass	557
Branding on membership cards	1,204
References on official city maps/guides	17
References on unofficial travel guides	178
Branding on merchandise	20
References in PR coverage	844
Branding in paid-for LoB marketing	175
Branding in online exposure	1,820
Branding in LoB email communications	506
Branding in LoB mobile communications	225
Branding in LoB podcasts	13
Branding in LoB leaflets	193
Access to LoB database	338
Use of studio theatre	18

### i External branding/representation

Building exterior
Road signs
Pedestrian signs
Building site hoardings (during construction)



#### ii Interior branding/representation

Electronic signage in entrance area
Electronic screens and wall projections
Information and display screens and projections
throughout Library
Digital screens in lifts
Signage at entrances to specific Library sections
Electronic directional signage
Staff uniforms
Advertising in washrooms
Homepages and screensavers on Library pc's
Signage in and/or around roof terraces
Signage in and/or around amphitheatre
Sponsors board/plaque
Representation on internal walls and/or glass



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### iii Other peripheral branding

Library membership cards
City maps and guides
Unofficially-produced maps and guides
Merchandise and other branded items



## iv Branding/references in Library communications

PR (sponsorship announcement, Library opening, and ongoing)
Paid-for marketing and advertising
Library website
Links on other websites
Library digital communications such as: emails;
SMS messages; Bluetooth communications;
podcasts
Events, exhibitions, etc - including leaflets
publicising these
Social media and search

#### **REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM**

### v Access to library assets and facilities

Access to opted-in names on library database, for direct marketing communications
Use of studio theatre for corporate events
Use of meeting rooms
Use of Library for private functions
Access to Library staff/experts
Exhibition/showcasing area(s)
Retail space
Use of space for product sampling/leafleting
Tickets to Library events
Use of Library images



## REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM Intangible benefits

- 365-days-a-year communication International reach and recognition Association with positive values which the new Library will represent such as:

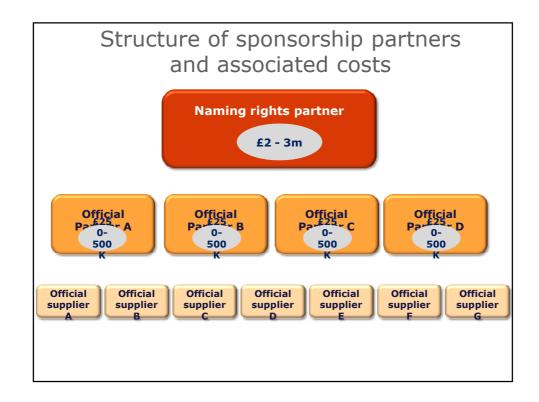
  - Best-in-class Leading-edge design

  - Iconic Innovation
  - Global leadership
  - Empowerment

  - Community Regeneration State-of-the-art

  - Pioneering Transforming
  - Inspirational
- Opportunity for the Library to act as a showcase for the sponsor's products, services, expertise and values

- Opportunity to influence the Library's design, fit-out and user experience
  Opportunity to influence the official name of a new, iconic building
  Opportunity instantly to become the leading brand in the area of knowledge, culture
  and learning a sector where no single brand sponsorship currently dominates



### What do we want?

- Income
- Status
  - Because nothing succeeds like success
- Innovation
- Powerful friends
- Access to new markets
- Access to new funding sources
- Reputation by association



## Commercial Strategy

- Retail
- Catering
- E-book Digital
   Zone
- Conferencing & events
- Entrepreneur Hub

- Advertising
- Premium services
- B2B services
- Library of Everything
- Ticketing

Targeting revenue income of £1.5m + per year

## Relationship Management

- Commercial Manager on SMT
- Partnerships & Programmes Manager
- Sponsorship & Marketing x3
- Conference & Events x 4
- Finance & Contracts x 4



## Strengths and weaknesses

- Income
- Powerful ally
- Share the risk
- Gain by association
- Be taken seriously
- Move into new areas

- Loss of brand identity
- Smaller partner but larger investor
- Who needs who?
- Relationship management

## REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM Challenges

- The proposition (library) is unfamiliar as a sponsorship opportunity
- Need for persistence
- They know the business
- They know how to negotiate
- Get help, and pay for the best.
- Keep stakeholders on your side
- Articulate the benefits



## REWRITING THE BOOK THE LIBRARY OF BIRMINGHAM Political issues

- Naming rights
- Selling your soul
- Compromising integrity and neutrality of free library service
- Negative Media coverage





